



Meghalaya Rural Bank
Head Office : Shillong
Balance Sheet As At 31st March 2017

(₹ in 000)

Particulars	Schedule	Current Year (As on 31-03-2017)	Previous Year (As on 31-03-2016)
CAPITAL AND LIABILITIES			
Capital	1	25976	25976
Reserve and Surplus	2	1470720	1354229
Deposits	3	17956659	12692946
Borrowings	4	234156	245376
Other Liabilites and Provisions	5	904590	875159
TOTAL		20592101	15193686
ASSETS			
Cash and Balances with RBI	6	920483	639634
Balance with Bank and Money at Call and Short Notice	7	6420510	3944667
Investments	8	6114820	3640010
Advances	9	6309199	6283863
Fixed Assets	10	63073	62883
Other Assets	11	764016	622629
TOTAL		20592101	15193686
Contingent Liabilities	12	39154	33935

For and behalf of Meghalaya Rural Bank

In terms of our report of even date attached herewith
For SOUMYA DUTTA & ASSOCIATES
Chartered Accountants
FRN No.: 32220E



Meghalaya Rural Bank

Head Office : Shillong

Profit & Loss for the year ended 31st March 2017

(₹ in 000)

Particulars	Schedule	Current Year (As on 31-03-2017)	Previous Year (As on 31-03-2016)
1 Interest Earned	13	1380060	1216353
a. Interest / Discount on Advances/Bills		649463	661083
b. Interest on Investments		389908	260314
c. Interest on Balances with RBI and Other Inter Bank Funds		-	-
d. Interest on TDR/STDR with Banks		340689	294956
e. Interest received from Income Tax		0	-
2 Other Income	14	57169	75646
i. Commission, Exchange and Brokerage		17206	17184
ii. Miscellaneous Income		39963	58462
3 TOTAL (1+2)		1437229	1291999
4 Interest Expended	15	789003	664932
5 Operating Expenses		368995	353174
a. Employees Costs	16	270074	268454
b. Other Operating Expenses		98921	84720
6 Total Expenditure excluding Provisions and Contingencies (4+5)		1157998	1018106
7 Operating Profit before Provisions and Contingencies (3-6)		279231	273893
8 Provision (other than Tax) and Contingencies		73355	90728
9 Exceptional Items		-	-
10 Profit / Loss from Ordinary Activities before Tax (7-8-9)		205876	183165
11 Tax Expense		89385	53331
a. Provision for Taxation		89385	86111
b. Deferred Tax Asset		-	-
c. Earlier Years Adjustments (Excess)		-	32,780.00
12 Net Profit for the period for Ordinary Activities after Tax (10-11)		116491	129834
13 Extra-ordinary items (net of tax expenses)		-	-
14 Net Profit/Loss for the period (12-13)		116491	129834
15 APPROPRIATION			
a. Net Profit/Loss for the period		116491	129834
b. Brought forward Profit		879748	782373
c. Transfer to Statutory Reserves		29123	32459
Profit / Loss carried over to Balance Sheet		967116	879748

Summary of Significate Accounting Policies

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Disclosures and Note to Accounts

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For and behalf of Meghalaya Rural Bank

In terms of our report of even date attached herewith
For SOUMYA DUTTA & ASSOCIATES
Chartered Accountants
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